

- Press Release -

Paris, 29 September 2011

Lyxor launches its first single UCITS hedge fund with Old Mutual and expands its UCITS Alternative Platform

Lyxor Asset Management is proud to partner with Old Mutual Asset Managers (UK), a specialist investment firm with US\$ 7.5 billion of assets under management, to launch the first single hedge fund manager on its UCITS Lyxor Dimension Platform. The Lyxor/Old Mutual Global Statistical Arbitrage Strategy Index Fund offers exposure to a pure alpha strategy managed by Old Mutual Asset Managers (UK),

Paul Simpson, Head of Systematic Investments and Senior Portfolio Manager at Old Mutual Asset Managers (UK) commented: "Our strategy is a quantitative equity market neutral model exploiting short term pricing opportunities and actively trading large capitalisation equities." This investment process has been in place since 2007 at Old Mutual and it has proved resilient in difficult market conditions, including delivering double-digit returns in 2008 when equity markets were particularly affected. "It is the first time we are implementing it in a UCITS vehicle and Lyxor is a natural partner for us given our long-standing relationship and its broad distribution network."

Backed by more than a decade of world leadership in selecting and monitoring hedge funds, Lyxor manages approximately US\$28 billion of assets in alternative investments and offers its clients the highest levels of innovation, transparency and risk management. Commenting on the new fund launch, Laurent Seyer, CEO of Lyxor, said: "We have experienced a growing appetite for UCITS alternative funds and we are delighted to expand our offering by adding Old Mutual Asset Managers (UK) on the Lyxor Dimension Platform."

Launched in 2009, Lyxor Dimension represents a new generation of onshore funds offering investors access to a variety of alternative strategies and themes in a UCITS format. Dimension's offering addresses the needs of another segment of investors by complementing Lyxor's established offshore managed account platform and consists of more than 10 multi-manager funds and one absolute return program. Old Mutual will be the first single hedge fund manager on the platform and Lyxor plans to launch more UCITS hedge funds in the coming months.

For further information, please contact your Lyxor representative or email your queries at: ucits-dimension@lyxor.com

Lyxor/Old Mutual Global Statistical Arbitrage Strategy Index Fund
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PRESS RELATIONS
LYXOR ASSET MANAGEMENT

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LYXOR ASSET MANAGEMENT
Société Anonyme with share capital of
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Notes to editors:

Lyxor Asset Management - www.lyxor.com

Created in 1998, Lyxor Asset Management currently manages EUR 81.9 billion*. A wholly-owned subsidiary of Société Générale Group, the asset management company specializes in three businesses:

- **Alternative Investments:** Lyxor offers a broad range of hedge funds, funds of hedge funds and absolute return funds, adhering to high risk-management standards and rigorous hedge fund manager selection guidelines. Lyxor gained its prominence with its hedge fund platform. This platform includes more than 110 hedge funds covering all principal strategies and represents a diversified investment universe benefiting from a high level of transparency, security and liquidity.

- **Structured and Quantitative Management:** Lyxor offers investment solutions to its customers adapted to their risk profiles and return objectives. These solutions integrate the innovations of the Group into this domain, world number 1 as regards structured products on equity.

- **Index Tracking:** Lyxor offers one of the most diversified and liquid range of ETF (Exchange Traded Funds). The company is one of the top players of the European ETF industry. Lyxor ETFs are listed in Europe and Asia and reflect Equity, Bond and Commodity markets. www.lyxoretf.com

*AUMs as of August 31st, 2011

Old Mutual Asset Managers - www.omam.co.uk

1. Old Mutual Asset Managers (UK) Limited ('OMAM') is a specialist investment firm focused exclusively on investment management.
2. OMAM manages a range of equity, fixed interest and absolute return funds for retail and institutional clients.
3. OMAM's investment philosophy and approach are based on our view that talented managers can achieve strong returns for clients if they have the appropriate freedom to use their own proven investment methodology, rather than being constrained by a house style or view.
4. OMAM is one of a number of independently-managed asset managers within the Old Mutual group.
5. OMAM has no house market view and any opinions expressed in this document are the views of individual fund manager(s) as at the time of writing. These views may change and may have already been acted upon.