

## LYXOR'S 2020 VOTING AND ENGAGEMENT RECORD CONFIRM COMMITMENT TO FIGHTING CLIMATE CHANGE.

In line with its responsible investor approach and its climate policy<sup>1</sup>, Lyxor intensified in 2020 its commitment to the climate transition by strengthening its voting policy and putting in place new themed engagement campaigns with a strong focus on climate issues. Lyxor is today publishing its voting and engagement report for 2020.<sup>2</sup>

In 2020, voting rights were exercised at 447 General Meetings, i.e. an increase of 114% on 2019<sup>3</sup> due in particular to an extension of the voting scope to Japan and the United States as announced at the beginning of the year<sup>4</sup>. Lyxor fully exercised its fiduciary responsibility during the 2020 fiscal year and voted against proposals contrary to its voting policy<sup>5</sup>. In total, we voted on 5,562 proposals with an average opposition rate of 19%.

Lyxor stepped up its engagement in favour of climate transition through several votes. Lyxor thus opposed 122 proposals because of a climate-related issue. 67% of opposition votes were triggered by a failure from companies most sensitive to climate considerations to publish CO<sub>2</sub> emissions data (for scopes 1, 2 and 3)<sup>6</sup>. In 27% of cases, the opposition votes concerned companies exposed to severe environmental controversies.

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<sup>1</sup> [Lyxor Climate policy](#)

<sup>2</sup> [Voting and engagement report LIAM 2020](#)

<sup>3</sup> Versus 208 general meetings in 2019

<sup>4</sup> [Lyxor steps up fight against climate change](#)

<sup>5</sup> [Engagement and voting policy LIAM 2021](#)

<sup>6</sup> Automobiles, chemicals, construction materials, food beverage and forestry, industrials, mining and metals, oil and gas, transportation, utilities and power producers

PRESS RELATIONS

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In conjunction with its voting policy, Lyxor strengthened in 2020 its dialogue with the companies in which it invests. We thus conducted 118 engagement campaigns, i.e. 80% more than in 2019<sup>7</sup>. A quarter of the €10.2bn of assets related to engagement campaigns focused on climate change issues.

In addition to its engagement over several years within the Climate Action 100+ initiative, Lyxor initiated campaigns dedicated to three new environmental themes in 2020:

- A campaign on plastic and the circular economy with the objective of raising awareness among key players in the automotive, consumer packaged goods and electronics sectors – in particular consumers of plastic – about plastic-related issues and the integration of the related risks along the whole value chain.
- A water management campaign aimed at companies in the food and beverage sector, in the fashion as well as mining industries operating in South Africa and Brazil. Its aim is to integrate, as a matter of priority, issues of water management along the whole value chain.
- Lastly, a campaign on responsible cleantech with the aim of introducing an holistic approach in cooperation with companies manufacturing wind turbines, solar panels and electric vehicles, in order to assess and manage the ESG risks associated with the development of this type of technology.

In 2020, Lyxor officially supported the TCFD<sup>8</sup> and joined the CDP Science-Based Targets (SBTi) campaign<sup>9</sup> which offers investors the opportunity to play a key role in the adoption of science-based climate targets across the corporate sector. This initiative, which aims to mitigate the climate risks to which Lyxor's funds might be exposed, reflects Lyxor's climate engagements as part of its climate policy.

**As Florent Deixonne, Head of Governance and SRI**, notes: "Climate issues will remain central to our strategy during the new 2021 General Meetings season which is now underway. We will continue to engage proactively with companies on subjects as important as their alignment with the Paris Agreement, their commitment to achieving carbon neutrality and the focus by their top management on climate issues."

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#### Notes to editors:



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<sup>7</sup> Versus 65 engagement campaigns 2019

<sup>8</sup> Task Force on Climate-related Financial Disclosures : <https://www.fsb-tcfd.org/>

<sup>9</sup> Launched in 2020, the CDP Science-Based Targets campaign builds on Carbon Disclosure Project's collective engagement mechanism to accelerate the adoption of science-based targets by companies in all sectors

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<sup>(1)</sup> *Lyxor Asset Management S.A.S. is approved by the «Autorité des marchés financiers» (French regulator) under the agreement # GP98019.*

<sup>(2)</sup> *Lyxor International Asset Management S.A.S. is approved by the «Autorité des Marchés Financiers» (French regulator) under the agreement # GP04024.*

*\* Including EUR 19.1 billion assets under advisory. Equivalent of USD 203.3 billion in assets under management and advisory (including USD 22.4 billion assets under advisory) at the end of March 2021.*